

## Board of Directors



**Chrystalla  
Georghadji**



**George  
Syrichas**



**Constantinos  
Herodotou**



**Ioannis  
Charilaou**



**Stavros  
Evagorou**



**Philippos  
Mannaris**



**Andreas  
Persianis**



**Michalis  
Polydorides**

### Chrystalla Georghadji

Governor and Chairperson from 11 April 2014.

### George Syrichas

George Syrichas holds a PhD in Economics from the University of Essex. He has taught economics at the University of Essex, the University of Cyprus, the Philips College and the Cyprus Academy of Public Administration.

He has held the position of Senior Director at the Central Bank of Cyprus (CBC) in charge of Economic Analysis and Research, Financial Stability, the Governor's Office, and European Affairs. He also served as Secretary of the CBC Monetary Policy Committee. Until April 2012, he attended the meetings of the General and Governing Council of the European System of Central Banks in his capacity as the Governor's accompanying expert. He was also a member of the ECB Monetary Policy Committee (MPC) and the Heads of Research Committee. He currently participates in the Economic and Financial Committee (EFC) of the European Union and is Chairman of the Council of the Economics Research Centre of the University of Cyprus. He has published several books, articles and academic papers and has given numerous lectures in Cyprus and abroad on topics related to the Cyprus economy, banking, monetary issues and exchange rates. He was appointed Executive Member of the CBC Board in September 2013.

### Constantinos Herodotou

Constantinos Herodotou graduated from University College London (UCL) in 1996 with a Bachelor of Science (BSc) in Economics (First Class Honours and an award for his performance). In 2001, he completed a Master in Business Administration (MBA) with Distinction (top 10% of the year's class) at London Business School.

He joined UBS Investment Bank in 2001 in London, where he worked for almost all of his investment banking career and rose through the ranks to head concurrently two sectors for the investment bank. He was Head of Shipping for Europe, Middle East and Africa and simultaneously Headed Infrastructure & Concessions / Project Finance for Central & Eastern Europe. He re-launched both sectors and developed them into multi-million annual revenue businesses. He has advised governments as well as private sector conglomerates and companies on major financial transactions and strategy, totalling an approximate value of over €50 billion. His experience includes structuring and heading complex negotiations, mergers and acquisitions, project concessions, listing companies on stock exchanges (NAS-

DAQ and NYSE), structuring and raising equity and debt (bank financing as well as bonds) capital, corporate and financial restructurings and project finance. In June 2014 he relocated to Cyprus to take up the role of Commissioner of Privatisations and in March 2017 he was appointed as an executive member of the CBC Board.

### **Ioannis Charilaou**

Ioannis Charilaou received a Master in Business Administration (MBA) from the University of Leicester. He is a Chartered Certified Accountant, member of the Association of Chartered Certified Accountants (FCCA) of the UK, member of the Association of International Accountants (FAIA) of the UK, member of the Institute of Certified Public Accountants of Cyprus (ICPAC) and member of the Association of Certified Fraud Examiners (CFE) of the US. He was elected as Chairman of ICPAC from 2013 until 2015 and, prior to that, he served as member, secretary and Vice-Chairman of the same Institute for a consecutive number of years.

From 1988 until 1997, he worked in the Internal Audit Department of the Cyprus Telecommunications Authority. From 1997 until September 2003, he worked at the Central Ecclesiastical Fund and at the Audit Department of the Church of Cyprus. Since September 2003, he has been the Chief Executive Officer of the Central Ecclesiastical Fund and the Auditor General of the Church of Cyprus. Between 2005 and 2014, he served on the Board of Hellenic Bank and, for a consecutive number of years, he was a member and then Chairman of the bank's Risk Management Committee as well as member of the Audit Committee. From 2005 until recently, he was a member of Pancyprian Insurance Company Ltd, holding at times the post of Chairman and Vice-Chairman of the Company's Board of Directors. From June 2015 until recently, he served as the first Chairman of the Governmental Examination Committee for Insolvency Practitioners. Additionally, he is a member of the Board of Directors of KEO Public Limited Company as well as a member of the Board of Directors of various companies belonging to the Hellenic Mining Company Group. He was appointed as a non-executive member of the CBC Board in October 2016.

### **Stavros Evagorou**

Stavros Evagorou received a Bachelor of Science (BSc) and a Master's degree in Economics from the University of Economics, Prague in the Czech Republic (1979-1984). In 1993, he completed an Applied Economics research programme in the US.

From 1984-1985, he served as District Manager in the Famagusta Area for Photis Photiou Estates Ltd. From 1985-1987, he served as Accountant and Payroll Officer in Dome Hotel, Ayia Napa and from 1987-2016 he was Head of the Economic and Social Research Advisory Office of AKEL. He also held the posts of member of the Nicosia Municipal Council (1991-2001), member of the Nicosia Sewerage Board (1991-2001), member of the Nicosia Water Board (1996-2001), Member of Parliament (2001-2016), Chairman of the House of Representatives Standing Committee on Crime and on the Fight Against Drugs and Addictive Substances (2006-2011), Head of the Delegation of the House of Representatives to the Parliamentary Assembly of the Organisation for Security and Cooperation in Europe (OSCE) (2003-2009), member of the House of Representatives Standing Committee on Financial and Budgetary Affairs (2001-2016) and Deputy Parliamentary Spokesman (2011-2016). Furthermore, he has been a member of the Board of Directors of Eurocypria Airlines Ltd (1993-1998), member of the Board of Directors of Cyprus Airways Public Ltd (1998-2001) and Chairman of Demetra Investment Public Ltd (2005-2009). He has published many articles in economic magazines and newspapers, as well as the book on "The Future of Cooperative Banks in the European Union". He was appointed as a non-executive member of the CBC Board in March 2017.

## **Philippos Mannaris**

Philippos Mannaris graduated from The London School of Economics and Political Science (LSE) with a Bachelor of Science (BSc (First Class Honours)) in Actuarial Studies. He is a qualified actuary and a member of the Association of Actuaries of Cyprus and the UK. He joined Aon Hewitt in 2003 and is currently the Managing Director for Cyprus, with additional responsibility for actuarial and investment services of the Group for the Middle East. He is a Partner of Aon Hewitt's International Retirement and Investment Practice and works with institutional clients on the full range of actuarial and investment issues, including investment and funding strategies, manager selection and investment governance. He is the lead adviser for a number of large local and multinational companies as well as pension funds and social security funds in Cyprus, Greece, Egypt and the Middle East. He was appointed as a non-executive member of the CBC Board in October 2013.

## **Andreas Persianis**

Andreas Persianis graduated from the University of Cambridge in 1986 with an undergraduate (Master of Arts (MA) Honours) degree in Engineering. He subsequently completed a Master in Business Administration (MBA) in Finance at Wharton Business School in 1989.

In 1989, he joined Bain & Company, the second largest management consultancy in the world with headquarters in Boston as a Management Consultant and left in 1994 as a Senior Manager. He participated in various assignments, including strategic development, mergers and acquisitions, advisory and business reengineering for the Financial Times Stock Exchange 100 (FTSE 100) companies. He is the founder (1994) and Managing Director of Centaur Financial Services Ltd, a regulated discretionary management firm initially in the UK and now in Cyprus. The firm manages funds for private individuals and institutions. He was appointed as a non-executive member of the CBC Board in February 2014.

## **Michalis Polydorides**

He is a fellow member of the Institute of Chartered Accountants in England and Wales (ICAEW), a member of the Institute of Certified Public Accountants of Cyprus (ICPAC), a fellow of the Chartered Management Institute (CMI) and a member of the Institute of Directors (IoD). He is a Director of Polydorides & Associates Consultants Ltd, providing consultancy and management support to businesses; non-executive Director of Interfund Investments Plc and a board member of other private companies. From 1970 to 1987 he was a Partner of the auditing firm Scottis & Polydorides and then Managing Partner of Peat Marwick Mitchell & Co. In 1987 he was appointed Managing Director of KEO Plc, a post he held until 1996. Between 1993 and 1999 he was President of the Limassol Chamber of Commerce and Industry and since then he has been an Honorary President of the Chamber. He also served as a member of the Executive Committee of the Cyprus Chamber of Commerce and Industry (CCCI) from 1993 to 2002. He was appointed as a non-executive member of the CBC Board in July 2013.