



CENTRAL BANK OF CYPRUS
EUROSYSTEM

ANNUAL ECONOMIC INDICATORS

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Official Reserve Assets	€ million	903,7	666,1	732,8	740,5	775,3	740,3	810,4	920,2	1.010,3	1.428,5	1.572,7
Tourist Arrivals	% change ⁽⁴⁾	3,0	-2,4	1,5	8,9	19,8	14,6	7,8	1,0	-84,1	206,7	65,3
Tourist Receipts	% change ⁽⁴⁾	10,2	8,0	-2,8	4,4	11,9	11,7	2,7	-1,0	-85,4	286,1	61,2
Current Account Balance ⁽⁵⁾	% of GDP	-3,9	-1,5	-4,1	-0,4	-4,2	-5,0 ⁽³⁾	-4,0 ⁽³⁾	-5,6 ⁽³⁾	-10,1 ⁽³⁾	-6,3 ⁽³⁾	-8,2 ⁽³⁾
Inflation Rate	(2015=100) % change ⁽⁴⁾	2,4	-0,4	-1,4	-2,1	-1,4	0,5	1,4	0,3	-0,6	2,4	8,4
Harmonized Index of Consumer Prices	(2015=100) % change ⁽⁴⁾	3,1	0,4	-0,3	-1,5	-1,2	0,7	0,8	0,5	-1,1	2,3	8,1
Harmonised rate of unemployment ⁽¹²⁾	%	13,7	16,2	16,5	12,9	13,0	10,6	7,8	6,6	7,9	6,3	7,1
Gross Domestic Product (At Current Prices)	€ million	19.495,4	18.040,3	17.482,8	17.944,2	19.013,8	20.312,4	21.674,0	23.176,5 ⁽³⁾	21.896,5 ⁽³⁾	24.019,0 ⁽³⁾	27.006,4 ⁽³⁾
Gross Domestic Product (Real Growth)	% change ⁽⁴⁾	-3,4	-6,6	-1,8	3,4	6,6	5,7 ⁽³⁾	5,6 ⁽³⁾	5,5 ⁽³⁾	-4,4 ⁽³⁾	6,6 ⁽³⁾	5,6 ⁽³⁾
Gross Domestic Product Per Capita (EUR)	€	22.570	20.930	20.510	21.170	22.330	23.630 ⁽³⁾	24.910 ⁽³⁾	26.280 ⁽³⁾	24.760 ⁽³⁾	27.690 ⁽³⁾	30.430 ⁽³⁾
Gross Domestic Product Per Capita (PPS) ⁽⁷⁾	EU - 27 = 100	91,5	84,5	81,3	83,4	88,4	90,0 ⁽³⁾	91,0 ⁽³⁾	92,8 ⁽¹¹⁾	91,1 ⁽¹¹⁾	93,8 ⁽¹¹⁾	94,3 ⁽¹¹⁾
Gross Domestic Product Per Capita (PPS) ⁽⁷⁾	PPS	20.364,6	18.941,0	18.431,8	19.452,1	21.221,3	22.677,6 ⁽³⁾	23.997,9 ⁽³⁾	25.628,0 ⁽¹¹⁾	24.417,9 ⁽¹¹⁾	27.504,5 ⁽¹¹⁾	30.367,7 ⁽¹¹⁾
General Government Balance Surplus (+)/Deficit (-)	€ million (ESA Basis)	-1.120,3	-1.007,7	-1.538,6	-163,4	48,7	384,5 ⁽³⁾	-784,9 ⁽³⁾	290,0 ⁽³⁾	-1.275,0 ⁽³⁾	-482,0 ⁽³⁾	570,2 ⁽³⁾
General Government Balance Surplus (+)/Deficit (-)	% of GDP	-5,7	-5,6	-8,8	-0,9	0,3	1,9 ⁽³⁾	-3,6 ⁽³⁾	1,3 ⁽³⁾	-5,8 ⁽³⁾	-2,0 ⁽³⁾	2,1 ⁽³⁾
Central Government Balance Surplus (+)/Deficit (-)	€ million (Cash Basis)	-149,5	-207,7	-155,5	-51,8	-83,4	-182,9 ⁽³⁾	-179,0 ⁽³⁾	-208,7 ⁽³⁾	-344,1 ⁽³⁾	-135,3 ⁽³⁾	49,2 ⁽³⁾
Central Government Balance Surplus (+)/Deficit (-)	% of GDP	-0,8	-1,2	-0,9	-0,3	-0,4	-0,9 ⁽³⁾	-0,8 ⁽³⁾	-0,9 ⁽³⁾	-1,6 ⁽³⁾	-0,6 ⁽³⁾	0,2 ⁽³⁾
General Government												
Domestic Public Debt ⁽¹⁾	€ million	7.866,3	7.499,2	5.811,8	3.217,7	2.769,8	2.717,4 ⁽³⁾	5.421,2 ⁽³⁾	4.562,8 ⁽³⁾	4.889,1 ⁽³⁾	2.901,1 ⁽³⁾	1.907,4 ⁽³⁾
Domestic Public Debt ⁽¹⁾	% of GDP	40,3	41,6	33,2	17,9	14,6	13,4 ⁽³⁾	25,0 ⁽³⁾	19,7 ⁽³⁾	22,3 ⁽³⁾	12,1 ⁽³⁾	7,1 ⁽³⁾
Foreign Public Debt ⁽¹⁾	€ million	7.752,2	11.207,3	13.202,0	16.079,1	16.861,7	16.218,2 ⁽³⁾	15.954,8 ⁽³⁾	17.040,4 ⁽³⁾	20.544,1 ⁽³⁾	21.877,9 ⁽³⁾	21.901,7 ⁽³⁾
Foreign Public Debt ⁽¹⁾	% of GDP	39,8	62,1	75,5	89,6	88,7	79,8 ⁽³⁾	73,6 ⁽³⁾	73,5 ⁽³⁾	93,8 ⁽³⁾	91,1 ⁽³⁾	81,1 ⁽³⁾
Total Public Debt ⁽¹⁾	€ million	15.618,5	18.706,5	19.013,8	19.296,8	19.631,5	18.935,6 ⁽³⁾	21.376,0 ⁽³⁾	21.603,2 ⁽³⁾	25.433,2 ⁽³⁾	24.779,0 ⁽³⁾	23.809,1 ⁽³⁾
Total Public Debt ⁽¹⁾	% of GDP	80,1	103,7	108,8	107,5	103,2	93,2 ⁽³⁾	98,6 ⁽³⁾	93,2 ⁽³⁾	116,2 ⁽³⁾	103,2 ⁽³⁾	88,2 ⁽³⁾
Total Public Debt ⁽²⁾	€ million	23.630,3	26.712,5	26.969,0	27.210,4	27.536,5	27.096,7 ⁽³⁾	29.876,5 ⁽³⁾	30.501,8 ⁽³⁾	34.558,0 ⁽³⁾	34.210,2 ⁽³⁾	33.683,1 ⁽³⁾
Total Public Debt ⁽²⁾	% of GDP	121,2	148,1	154,3	151,6	144,8	133,4 ⁽³⁾	137,8 ⁽³⁾	131,6 ⁽³⁾	157,8 ⁽³⁾	142,4 ⁽³⁾	124,7 ⁽³⁾
Total Foreign Debt ⁽⁶⁾	€ million	174.486,0	173.006,5	200.099,6	225.117,3	216.628,8	207.463,4 ⁽³⁾	193.281,0 ⁽³⁾	191.037,1 ⁽³⁾	175.542,8 ⁽³⁾	172.528,7 ⁽³⁾	169.326,4 ⁽³⁾
Total Foreign Debt ⁽⁶⁾	% of GDP	895,0	959,0	1.144,6	1.254,5	1.139,3	1.021,4 ⁽³⁾	891,8 ⁽³⁾	824,3 ⁽³⁾	801,7 ⁽³⁾	718,3 ⁽³⁾	627,0 ⁽³⁾
Private sector debt, consolidated	€ million	63.375,1	61.376,0	61.379,1	61.956,2	62.107,3	61.665,2 ⁽³⁾	61.090,0 ⁽³⁾	61.541,4 ⁽³⁾	59.063,2 ⁽³⁾	59.674,1	N/A
Private sector debt, consolidated	% of GDP	325,1	340,2	351,1	345,3	326,6	303,6 ⁽³⁾	281,9 ⁽³⁾	265,5 ⁽³⁾	269,7 ⁽³⁾	248,4	N/A

(1) Excluding intragovernmental debt & short-term liabilities of the Central Bank to the IMF.

(2) Including intragovernmental debt & short-term liabilities of the Central Bank to the IMF.

(3) Provisional data

(4) Percentage change compared with the corresponding period of the previous year

(5) Since 1995, balance of payments statistics have been compiled on the basis of the BPM5 definition of residency

(6) As of 2008 there is a break in the series due to the new residency definition and new methodology.

(7) Source: Eurostat

(8) Other sources: CBC, Cystat, MOF.

(9) Break in series

(10) The reduction in reserves during 2008 was due to the fact that as from 1st January 2008 Cyprus joined the euro area and, consequently, all euro denominated reserves and all reserves in foreign currency but held with other euro area countries were excluded.

(11) Data are not available.

(12) Harmonised rate of unemployment (seasonally adjusted, not working day adjusted). Source: Eurostat.

Last update: 18/10/2023