

NB: This unofficial English text is for information purposes only and the Central Bank shall not be responsible for its content.

The official legally binding text is in the Greek language.

PART II

CONTINUATION OF OPERATION, OBJECTIVES AND TASKS OF THE BANK

- 5A.** (1) The Bank is an integral part of the European System of Central Banks and shall act, within the fields of competence of the System, in accordance with the guidelines and instructions of the European Central Bank.
- (2) The Bank shall contribute, as an integral part of the European System of Central Banks, to the performance of the tasks and the exercise of the competences entrusted to or conferred upon the latter in accordance with the provisions of the Treaty or of the Statute.
- 6.** (1) The Bank shall perform all tasks required for the achievement of its objectives including any tasks performed by central banks.
- (2) Without prejudice to the generality of subsection (1) and to the obligations resulting from the participation of the Bank to the European System of Central Banks, the main tasks of the Bank shall be the following:
- (a) the contribution, as an integral part of the System, to the definition and implementation of the monetary policy of the Community;
 - (b) the holding, keeping and management of the official reserves of the Republic, including the foreign exchange and gold reserves of the Bank and of the State;
 - (c) the conduct of foreign exchange operations and the management of foreign reserves that may be held with the Bank for management, subject to the provisions of Article 111 of the Treaty;
 - (d) the supervision of banks, without prejudice to the provisions of the Banking Law;
 - (e) ensuring the stability of the financial system;
 - (f) the provision of services or performance of the tasks of banker and financial agent of the Republic in financial matters;
 - (g) the promotion, regulation and oversight of the smooth operation of the payment, clearing and/or settlement systems;

(h) the collection, compilation and distribution of statistical data, including the data required for the fulfillment of the tasks of the Bank, as an integral part of the System vis-à-vis the European Central Bank;

(i) its participation as a member in international monetary and economic organizations, subject to the approval of the European Central Bank, in accordance with Article 6.2 of the Statute.