



CENTRAL BANK OF CYPRUS

EUROSYSTEM

## ANNOUNCEMENT

### COMMEMORATIVE COIN FOR THE 30<sup>TH</sup> ANNIVERSARY OF THE EUROPEAN UNION FLAG

The Central Bank of Cyprus (CBC) announces the issue of a commemorative coin of nominal value €2. This is a circulation coin, mint year 2015.

#### **A. DESCRIPTION OF ISSUE**

The coin is issued to commemorate thirty years of the European Union (EU) flag in accordance with the decision of the European Commission for the issuance of a common commemorative coin with an identical design by all euro area member states. The design depicts the EU flag as a symbol of union among people and cultures with shared visions and ideals for a better common future and was selected by citizens and residents of the EU through web-voting. The designer is Mr George Stamatopoulos and the coins were minted by the Bank of Greece/Mint.



The total mintage is 350.000 coins, of which 8.000 coins in proof condition placed in cases, 6.000 coins in brilliant uncirculated condition placed in capsules και 336.000 coins in uncirculated condition offered in rolls of 25 pieces each.

The selling price, including VAT, is €10 for the coin in a case and €3 for the coin in a capsule, plus forwarding and insurance expenses. The coins in rolls will be sold at their nominal value plus handling charges (5% on nominal value), forwarding and insurance expenses and VAT (where applicable).

## **B. FEATURES AND SPECIFICATIONS OF THE COIN**

### **Design:**

Common face: A geographical image of Europe.

National face: A composition depicting the twelve stars of the EU flag morphing into human figures embracing the birth of a new Europe. Semi circularly the words «ΚΥΠΡΟΣ» «KIBRIS» and the years «1985-2015» are inscribed from the upper part to the right. The twelve stars are also depicted in the composition's outer ring.

**Shape:** Round

**Diameter:** 25,75 mm

**Weight:** 8,50 gms

**Edge:** Edge lettering, fine milled

**Colour:** Outer part: silver; inner part: gold

**Composition:** Outer part: copper-nickel; inner part: three layers: nickel brass, nickel, nickel brass

## **C. SALES**

### **1. Professional coin dealers and non-profitable numismatic companies**

The CBC will accept applications from professional coin dealers and non-profitable numismatic companies **from 16 until 27 November 2015**. The CBC reserves the right to respond within 15 working days from the date of submission of each application whether it will satisfy the application fully or in part or that it cannot satisfy it, on the basis of stock availability.

Applicants should complete and submit the attached application form, which may be also found at CBC's website [www.centralbank.gov.cy](http://www.centralbank.gov.cy). Applications by non-profitable numismatic companies should be accompanied by a list with the details (name, ID number, telephone number) of each of their members that has applied for the purchase of coins, together with the quantities applied for.

Applications may be sent:

- by post: Central Bank of Cyprus  
P.O Box 25529  
CY-1395 Nicosia  
Cyprus

or

- by fax : +357 22714930

or

- by e-mail : [numismatic.orders@centralbank.gov.cy](mailto:numismatic.orders@centralbank.gov.cy)

**2. Public and collectors of numismatic items**

Sales to the public and collectors of numismatic items will be effected by the CBC over the counter in cash. A certain quantity of coins will also be available for sale through the CBC “e-shop”.

**i. Sales over the counter**

Sales over the counter at the CBC will commence on **30 November 2015** and will be effected **only in cash**.

**ii. Sales through the e-shop**

Online sales through the CBC “e-shop” at <http://eshop.centralbank.gov.cy>, will commence on **30 November 2015**. Payments may only be made by Visa or Mastercard.

**D. FURTHER INFORMATION/CLARIFICATIONS**

For further information and/or clarifications you may contact the CBC:

- by fax: +357 22714930
- by e-mail: [numismatic.orders@centralbank.gov.cy](mailto:numismatic.orders@centralbank.gov.cy)
- by telephone: +357 22714152, +357 22714176

16 November 2015