



CENTRAL BANK OF CYPRUS

EUROSYSTEM

## ANNOUNCEMENT

### **COMMON COMMEMORATIVE COIN ON THE OCCASION OF THIRTY FIVE YEARS OF EXISTENCE OF THE PROGRAMME ERASMUS+**

The Central Bank of Cyprus (CBC) announces the issue of a common commemorative coin of nominal value €2. This is a circulation coin with mint year 2022.

#### **A. DESCRIPTION OF ISSUE**

This coin is issued on the occasion of thirty five years of existence of the Erasmus+ Programme which promotes and supports education, training, youth and sports in Europe. The national side of the coin depicts Erasmus himself, a Dutch philosopher and Catholic theologian who is considered one of the greatest scholars of the Renaissance. The designer is Mr Joaquin Jimenez and the coins were minted by the Printing Works Department of Bank of Greece.



The total mintage is 412.000 coins, of which 3.000 coins in proof condition placed in cases, 3.000 coins in brilliant uncirculated condition placed in capsules, 6.000 coins in brilliant uncirculated conditions placed in cards and 400.000 coins in uncirculated condition offered in rolls of 25 pieces each.

The selling price, including VAT, is €12 for the proof condition coin in a case, €3 for the brilliant uncirculated condition coin in a capsule and €8 for the brilliant uncirculated condition coin in a card, plus forwarding and insurance expenses. The coins in rolls will be sold at their nominal value plus handling charges (5% on nominal value), forwarding and insurance expenses and VAT (where applicable).

## **B. FEATURES AND SPECIFICATIONS OF THE COIN**

### **Design:**

Common face: A geographical image of Europe.

National face: A composition depicting Erasmus with a beam of links going across the coin together with figure 35. The phrase «1987-2022 ERASMUS PROGRAMME» and the words “ΚΥΠΡΟΣ” “KIBRIS” are inscribed on the bottom right part. The twelve stars are also depicted in the composition’s outer ring.

**Shape:** Round

**Diameter:** 25,75 mm

**Weight:** 8,50 gms

**Edge:** Edge lettering, fine milled

**Colour:** Outer part: silver; inner part: gold

**Composition:** Outer part: copper-nickel; inner part: three layers: nickel brass, nickel, nickel brass

## **C. SALES**

Two consecutive time periods are set regarding the sale of the coin, thereafter referred to as «Phase A’» and «Phase B’».

### **Phase A’ (Selling period from 10 June 2022 until 1 August 2022)**

#### **1. Professional coin dealers and non-profitable numismatic companies**

The CBC will accept applications from **10 June 2022 until 22 June 2022**. The CBC will respond to each application between 23 June 2022 and 30 June 2022, reserving the right to reject any application, either in whole or in part, without any explanation.

Applicants should complete and submit to the CBC the attached application form, which is also available at the CBC’s website [www.centralbank.cy](http://www.centralbank.cy).

For the coins placed in a case, capsule or card, a discount of 10% will be offered on the total quantity of the initial purchase for quantities of at least 50 coins of each kind, as well as on any subsequent purchases of any quantity in Phase A’ and/or Phase B’ by the same customer. The discount will be calculated on the selling price of each kind excluding VAT.

Applications should be sent:

- by e-mail: [numismatic.orders@centralbank.cy](mailto:numismatic.orders@centralbank.cy)

or

- by fax: +357 22714930

or

- by post: Central Bank of Cyprus  
P.O.Box 25529  
CY-1395 Nicosia  
Cyprus

## **2. Public and collectors of numismatic items**

Sales will commence on **1 July 2022** and will continue until **1 August 2022**. They will be effected by the CBC over the counter and through its “e-shop” on a “first come first served” basis. With the exception of the coin offered in rolls, each customer will be allowed to purchase up to 10 coins of each kind over the counter and up to 10 coins of each kind per transaction through the “e-shop”.

### **i. Sales over the counter**

Sales will be effected by cash and by card (except from American Express cards).

### **ii. Sales through the e-shop**

Online sales at <https://www.eshop.centralbank.cy> may only be made by Visa or Mastercard.

## **Phase B' (Selling period from 2 August 2022 until stocks last)**

Upon conclusion of Phase A' and provided there is still availability of coins of any kind for sale, Phase B' commences, with all restrictions applying in Phase A' being withdrawn. Therefore, from 2 August 2022 onwards, all interested parties can visit/contact the CBC, which will satisfy applications on a “first come first served” basis while stocks last.

## **D. FURTHER INFORMATION/CLARIFICATIONS**

For further information and/or clarifications you may contact the CBC:

- by telephone : +357 22714152, +357 22714171
- by e-mail: [numismatic.orders@centralbank.cy](mailto:numismatic.orders@centralbank.cy)
- by fax: +357 22714930