



## CENTRAL BANK OF CYPRUS

EUROSYSTEM

### ANNOUNCEMENT

#### **COMMEMORATIVE COIN ON THE OCCASION OF THIRTY YEARS OF EXISTENCE OF THE CYPRUS INSTITUTE OF NEUROLOGY AND GENETICS**

The Central Bank of Cyprus (CBC) announces the issue of a commemorative coin of nominal value €2. This is a circulation coin with mint year 2020.

#### **A. DESCRIPTION OF ISSUE**

This coin is issued on the occasion of thirty years of existence of the Cyprus Institute of Neurology and Genetics. The national side of the coin depicts a neuron with its synapses. The Institute receives international recognition and plays an active and essential role as a national and international centre of excellence for the provision of high quality services, innovative research and postgraduate education. The designer is Mr George Stamatopoulos and the coins were minted by the Printing Works Department of Bank of Greece.



The total mintage is 412.000 coins, of which 3.000 coins in proof condition placed in cases, 3.000 coins in brilliant uncirculated condition placed in capsules, 6.000 coins in brilliant uncirculated conditions placed in cards and 400.000 coins in uncirculated condition offered in rolls of 25 pieces each.

The selling price, including VAT, is €12 for the proof condition coin in a case, €3 for the brilliant uncirculated condition coin in a capsule and €8 for the brilliant uncirculated condition coin in a card, plus forwarding and insurance expenses. The coins in rolls will be sold at their nominal value plus handling charges (5% on nominal value), forwarding and insurance expenses and VAT (where applicable).

## **B. FEATURES AND SPECIFICATIONS OF THE COIN**

### **Design:**

Common face: A geographical image of Europe.

National face: A composition depicting a neuron with its synapses. The phrase «ΙΝΣΤΙΤΟΥΤΟ ΝΕΥΡΟΛΟΓΙΑΣ & ΓΕΝΕΤΙΚΗΣ ΚΥΠΡΟΥ 1990-2020» and the words “ΚΥΠΡΟΣ” “ΚΙΒΡΙΣ” are circularly inscribed. The twelve stars are also depicted in the composition’s outer ring.

**Shape:** Round

**Diameter:** 25,75 mm

**Weight:** 8,50 gms

**Edge:** Edge lettering, fine milled

**Colour:** Outer part: silver; inner part: gold

**Composition:** Outer part: copper-nickel; inner part: three layers: nickel brass, nickel, nickel brass

## **C. SALES**

Two consecutive time periods are set regarding the sale of the coin, thereafter referred to as «Phase A’» and «Phase B’».

### **Phase A’ (Selling period from 11<sup>th</sup> December 2020 until 17<sup>th</sup> January 2021)**

#### **1. Professional coin dealers and non-profitable numismatic companies**

The CBC will accept applications from **11 December 2020 until 17 January 2021**. The CBC will respond to each application within five working days from the date of receipt of the application, reserving the right to reject any application, either in whole or in part, without any explanation.

Applicants should complete and submit to the CBC the attached application form, which is also available at the CBC’s website [www.centralbank.cy](http://www.centralbank.cy).

For the coins placed in a case, capsule or card, a discount of 10% will be offered on the total quantity of the initial purchase for quantities of at least 50 coins of each kind, as well as on any subsequent purchases of any quantity in Phase A’ and/or Phase B’ by the same customer. The discount will be calculated on the selling price of each kind excluding VAT.

Applications should be sent:

- by e-mail: [numismatic.orders@centralbank.cy](mailto:numismatic.orders@centralbank.cy)

or

- by fax: +357 22714930

or

- by post: Central Bank of Cyprus  
P.O.Box 25529  
CY-1395 Nicosia  
Cyprus

## **2. Public and collectors of numismatic items**

Sales will commence on **14<sup>th</sup> December 2020** and will continue until **17<sup>th</sup> January 2021**. They will be effected by the CBC over the counter and through its “e-shop” on a “first come first served” basis. With the exception of the coin offered in rolls, each customer will be allowed to purchase up to 10 coins of each kind over the counter and up to 10 coins of each kind per transaction through the “e-shop”.

### **i. Sales over the counter**

Sales will be effected only in cash.

### **ii. Sales through the e-shop**

Online sales at <https://www.eshop.centralbank.cy> may only be made by Visa or Mastercard.

## **Phase B' (Selling period from 18<sup>th</sup> January 2021 until stocks last)**

Upon conclusion of Phase A' and provided there is still availability of coins of any kind for sale, Phase B' commences, with all restrictions applying in Phase A' being withdrawn. Therefore, from 18<sup>th</sup> January 2021 onwards, all interested parties can visit/contact the CBC, which will satisfy applications on a “first come first served” basis while stocks last.

## **D. FURTHER INFORMATION/CLARIFICATIONS**

For further information and/or clarifications you may contact the CBC:

- by telephone : +357 22714152, +357 22714179
- by e-mail: [numismatic.orders@centralbank.cy](mailto:numismatic.orders@centralbank.cy)
- by fax: +357 22714930