



## CENTRAL BANK OF CYPRUS

EUROSYSTEM

### ANNOUNCEMENT

#### **COMMEMORATIVE COIN ON THE OCCASION OF THE 60TH ANNIVERSARY OF THE ESTABLISHMENT OF THE CENTRAL BANK OF CYPRUS**

The Central Bank of Cyprus (CBC) announces the issue of a commemorative coin of nominal value €2. This is a circulation coin with mint year 2023.

#### **A. DESCRIPTION OF COIN**

This coin is issued on the occasion of the 60th anniversary of the establishment of the CBC. The national side of the coin depicts tools and a microchip symbolising the means used by the CBC in the modern industrial and digital era to ensure the stability of the economy. The designer is Mr George Stamatopoulos and the coin was minted by the Printing Works Department of the Bank of Greece.



The mintage is 412.000 coins, of which 3.000 coins in proof condition placed in cases, 3.000 coins in brilliant uncirculated condition placed in capsules, 6.000 coins in brilliant uncirculated condition placed in cards and 400.000 coins in uncirculated condition offered in rolls of 25 pieces each.

The selling price is €12 for the proof condition coin in a case, €3 for the brilliant uncirculated condition coin in a capsule and €8 for the brilliant uncirculated condition coin in a card, plus forwarding and insurance expenses. The coins in rolls will be sold at their nominal value plus handling charges (5% on nominal value), forwarding and insurance expenses.

## **B. FEATURES AND SPECIFICATIONS OF THE COIN**

### **Design:**

Common face: A geographical image of Europe.

National face: A composition depicting tools and a microchip, the words «ΚΥΠΡΟΣ», «KIBRIS» and the period «1963-2023». The phrase «60 ΧΡΟΝΙΑ ΑΠΟ ΤΗΝ ΙΔΡΥΣΗ ΤΗΣ ΚΕΝΤΡΙΚΗΣ ΤΡΑΠΕΖΑΣ ΤΗΣ ΚΥΠΡΟΥ » is circularly inscribed. The twelve stars of the flag of the European Union are also depicted in the composition's outer ring.

**Shape:** Round

**Diameter:** 25,75 mm

**Weight:** 8,50 gms

**Edge:** Edge lettering, fine milled

**Colour:** Outer part: silver; inner part: gold

**Composition:** Outer part: copper-nickel; inner part: three layers: nickel brass, nickel, nickel brass

## **C. SALES**

Two consecutive time periods are set regarding the sale of the coin, thereafter referred to as Phase A and Phase B.

### **Phase A (Selling period from 11 September until 15 October 2023)**

#### **1. Professional coin dealers and non-profitable numismatic companies**

The CBC will accept applications from **11 September 2023 until 24 September 2023**. The CBC will respond to each application between 25 September 2023 and 29 September 2023, reserving the right to reject any application, either in whole or in part, without any explanation.

Applicants should complete and submit to the CBC the attached application form, which is also available at the CBC's website [www.centralbank.cy](http://www.centralbank.cy).

For the coins placed in a case, capsule or card, a discount of 10% will be offered on the total quantity of the initial purchase for quantities of at least 50 coins of each kind, as well as on any subsequent purchases by the same customer of any quantity in Phase A and/or Phase B. The discount will be calculated on the selling price of each kind excluding the nominal amount.

Applications should be sent:

- by e-mail: [numismatic.orders@centralbank.cy](mailto:numismatic.orders@centralbank.cy)  
or
- by fax: +357 22714930  
or
- by post: Central Bank of Cyprus  
P.O.Box 25529  
CY-1395 Nicosia  
Cyprus

## **2. The public and collectors of numismatic items**

Sales will commence on **2 October 2023** and will continue until **15 October 2023**. They will be effected by the CBC over the counter and through its “e-shop” on a “first come first served” basis. With the exception of the coin offered in rolls, each customer will be allowed to purchase over the counter up to 2 coins in cases, 3 coins in cards and 10 coins in capsules. The same will also apply for every transaction through the “e-shop”.

### **i. Sales over the counter**

Payment will be effected by cash and by card (except from American Express cards).

### **ii. Sales through the e-shop (at <https://www.eshop.centralbank.cy> )**

Payment may only be made by Visa or Mastercard.

## **Phase B (Selling period from 16 October 2023 until available stocks last)**

Upon conclusion of Phase A and provided there is available stock of coins of any kind for sale, Phase B commences, with all restrictions applying in Phase A being withdrawn. Therefore, from 16 October 2023 onwards, all interested parties can visit/contact the CBC, which will satisfy applications on a “first come first served” basis while available stocks last.

## **D. FURTHER INFORMATION/CLARIFICATIONS**

For further information and/or clarifications you may contact the CBC:

- by telephone : +357 22714154, +357 22714745
- by e-mail: [numismatic.orders@centralbank.cy](mailto:numismatic.orders@centralbank.cy)
- by fax: +357 22714930