

Countercyclical buffer rate

11 April 2023: The Central Bank of Cyprus leaves the countercyclical buffer rate unchanged at 0,5%, with effect as from 30 November 2023

The CBC, in accordance with the provisions of the Macroprudential Oversight of Institutions Laws of 2015 to 2022, deemed appropriate to retain the countercyclical buffer rate at 0,5%, which is the level adopted as per the latest decision of the CBC dated 30 November 2022. The said buffer rate is effective as from 30 November 2023.

The summary table of the quantitative indicators used by the CBC in its relevant quantitative analysis, including the credit-to-GDP ratio and its deviation from the long-term trend (Credit-to-GDP gap), is set out in the [file](#).

Additional information on the CCyB, which has been set on a quarterly basis, effective from 1 January 2016, as well as on the buffer guide, is provided in this [file](#).