



CENTRAL BANK OF CYPRUS

EUROSYSTEM

ANNOUNCEMENT

COMMEMORATIVE COIN ON THE OCCASION OF PAPHOS TAKING OVER THE ROLE OF THE EUROPEAN CAPITAL OF CULTURE FOR 2017

The Central Bank of Cyprus (CBC) announces the issue of a commemorative coin of nominal value €2. This is a circulation coin with mint year 2017.

A. DESCRIPTION OF ISSUE

The coin is issued on the occasion of Paphos taking over the role of the European Capital of Culture for 2017. The national side of the coin depicts the “Paphos Ancient Odeon”, which dates back to the 2nd century AD and is among the most important monuments of Paphos. The “Odeon” was used during ancient times as the venue of cultural events. Nowadays it is used for musical and theatrical performances. The designer is Mr George Stamatopoulos and the coins were minted by the Printing Works Department of Bank of Greece.



The total mintage is 430.000 coins, of which 5.000 coins in proof condition placed in cases, 7.000 coins in brilliant uncirculated condition placed in capsules and 418.000 coins in uncirculated condition offered in rolls of 25 pieces each.

The selling price, including VAT, is €12 for the proof condition coin in a case and €3 for the brilliant uncirculated condition coin in a capsule, plus forwarding and insurance expenses. The coins in rolls will be sold at their nominal value plus handling charges (5% on nominal value), forwarding and insurance expenses and VAT (where applicable).

B. FEATURES AND SPECIFICATIONS OF THE COIN

Design:

Common face: A geographical image of Europe.

National face: A composition depicting Paphos Ancient Odeon. The phrase «ΠΑΦΟΣ 2017 – ΠΟΛΙΤΙΣΤΙΚΗ ΠΡΩΤΕΥΟΥΣΑ ΤΗΣ ΕΥΡΩΠΗΣ» and the words “ΚΥΠΡΟΣ” “ΚΙΒΡΙΣ” are circularly inscribed. The twelve stars are also depicted in the composition’s outer ring.

Shape: Round

Diameter: 25,75 mm

Weight: 8,50 gms

Edge: Edge lettering, fine milled

Colour: Outer part: silver; inner part: gold

Composition: Outer part: copper-nickel; inner part: three layers: nickel brass, nickel, nickel brass

C. SALES

1. Professional coin dealers and non-profitable numismatic companies

The CBC will accept applications from professional coin dealers and non-profitable numismatic companies **from 11 until 24 October 2017** reserving the right not to process any applications received outside the pre-determined period. The CBC will respond within 10 working days from the expiry of the application period. Applications may be satisfied only partially on the basis of stock availability.

Applicants should complete and submit the attached application form, which may be also found at the CBC’s website www.centralbank.cy . Applications by non-profitable numismatic companies should be accompanied by a list with the details (name, ID number, telephone number) of each of their members that has applied for the purchase of coins, together with the quantities applied for.

Applications may be sent:

- by post: Central Bank of Cyprus
P.O Box 25529
CY-1395 Nicosia
Cyprus

or

- by fax : +357 22714930

or

- by e-mail : numismatic.orders@centralbank.cy

2. Public and collectors of numismatic items

Sales to the public and collectors of numismatic items will commence on **3 November 2017** and will continue while stocks last. They will be effected by the CBC over the counter and through its “e-shop”.

Regarding the coin in proof condition placed in a case, each customer will be allowed to purchase up to two coins.

i. Sales over the counter

Sales over the counter at the CBC will be effected only in cash.

ii. Sales through the e-shop

Online sales through the CBC “e-shop” at <https://www.eshop.centralbank.cy> may only be made by Visa or Mastercard.

D. FURTHER INFORMATION/CLARIFICATIONS

For further information and/or clarifications you may contact the CBC:

- by fax: +357 22714930
- by e-mail: numismatic.orders@centralbank.cy
- by telephone: +357 22714152, +357 22714187

11 October 2017